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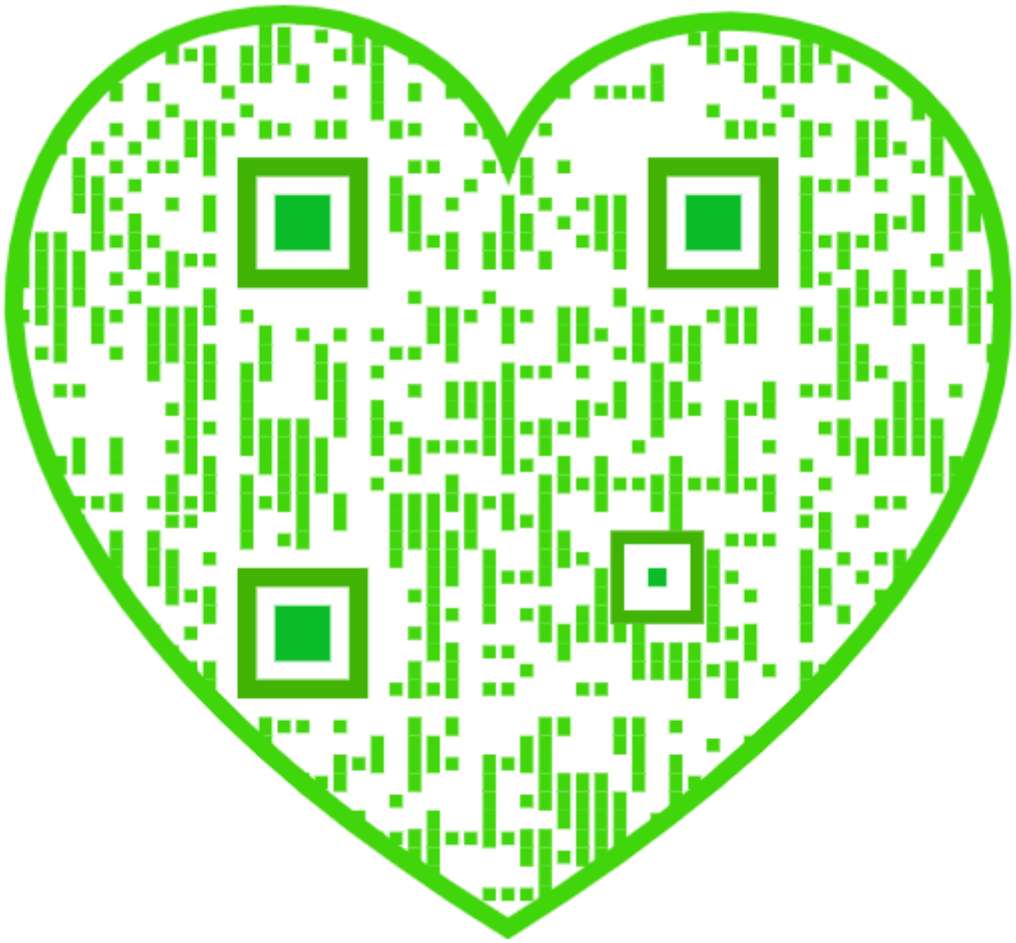

MANUAL

OF

Practical Banking.

ATWOOD.

Practical Banking,

PRIVATE AND NATIONAL.

A MANUAL

PREPARED FROM ORIGINAL SOURCES FOR THE USE OF
THE STUDENTS OF

Onarga Commercial College.

BY

J. H. ATWOOD,
PRINCIPAL.

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1879

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PREFACE.

BANKING LAWS, and the currency, as well, have been greatly changed in the past few years. The serious inconvenience and losses endured by all classes in the West, formerly, from the circulation of poor or uncurrent money, are now unknown.

But text-books for this department of a business education, which were admirable for the old system, were not adapted to the new order of instruction now needed; and the lack of any work on this subject, at all adequate for the use of students in commercial colleges and banking institutions, was sorely felt.

The writer, therefore, prepared a Banking Set, which has been used in the Institution here for several years, and, having been tested by actual practice in banking-houses, has been warmly commended.

A new edition being called for, the work has been revised, and such additions made as experience, and some of the best bankers, have suggested.

The author would acknowledge valuable aid received from Hon. George C. Wilson of Hyde Park Bank, Messrs. B. H. and E. D. Durham of Onarga Bank, and from officers of the national banks at Watseka and Fairbury, Ill., and Springfield, Mass. Several gentlemen of distinguished ability in the legal profession, (whose modesty, only surpassed by their merit, forbids a more personal reference,) have devoted considerable time and labor to points herein presented which show the working of new laws regarding our currency.

The materials gathered from many sources must be rigidly condensed, of course, and only hints of them given in these few pages, leaving the better part to be presented and illustrated in the class-room.

That this work, while it saves time to the student, may test and develop his best powers, in connection with the full instruction which is sought to be given in our class and lecture-room, in an important department of the commercial course, is the sincere wish of

THE AUTHOR.

COLLEGE BANK.

ABBREVIATIONS, as shown in some instances below, are used by many bankers to save time, thus: p. a., per annum; cf., or ctfct., certificate; dep., deposit; Bk., Bank; Ck., or chk., check; coll., collection; cr., credit; Cy., currency; chgs., charges; dft., draft; O. D., over-draft; ds., days; mos., months; yr., year; exch., exchange; int., interest.
Student will post names marked with a * to "Sundry Personal."

Onarga, Ill., Monday, December 1, 1879.

Commenced a Banking business.

RESOURCES.

Cash, $9,000.
Call Loans, viz: L. Russ, $8,000; Wilson Bros., $8,000.
Sight Draft on Field, Leiter & Co., dated Nov. 30, 1878, $3,750.
Bills Receivable, as follows:

P. Risser & Son's Note, $2,500, dated Jan. 15, 1879, 1 year, interest 10 per cent.

A. R. Butler's Note, $475, dated Nov. 24, 1879, 90 days, interest 8 per cent after maturity.

S. K. Marston's Note, $2,000, dated Feb. 17, 1878, 2 years, interest 10 per cent. Indorsements: May 17, 1878, $350; Aug. 5, 1878, $700; Sept. 1, 1879, $375.

Samuel H. Harper's Note, $600, due to-day, but extended 90 days, at 8 per cent; interest paid.

Safe, $500.
Lot on First South Street, $1,000.
$10,000 U. S. 4's, coupon, ex-int., 101⅞.
$5,000 U. S. 4's, registered, 102¼.

LIABILITIES.

Two Notes, favor Atwood & Noyes, Springfield, Mass., each $5,000, 4 years from July 1, 1876, interest payable annually. $1,000 paid on each note, Jan. 1, 1877. Interest on first paid when due; on second, not paid.

F. P. Beach has contracted to build for me a brick banking-house, on my lot, for $3,600, to be completed 31st inst.

Received of L. Russ and Wilson Bros., drafts on Chicago, in full of call loans.

Received deposits:

Isaac Amerman,	$100	S. K. Marston,	$250
J. B. Baldwin,	500	W. D. Mateer,	125
W. M. Barritt,	200	Owen & Bro.,	225
Cultra & Ludwick,	300	Morris & Munson,	100
J. C. Culver,	1,000	L. E. Pearce,	200
A. K. Doe,	100	W. P. Pierson,	1,000
Milton Doolittle,	300	P. Risser & Sons,	1,000
O. W. Koon,	400	L. Russ,	3,000
W. B. & J. H. Koon,	200	Thos. Wand,	300
J. B. Lowe,	100	Winter & Son,	200

Issued certificates of deposit:

No. 1.	J. W. Sturdevant,	$100	No. 4.	Mrs. M. M. Matthews,	$300
2.	D. B. Moffatt,	500	5.	Wm. D. A. Matthews,	200
3.	Mrs. M. Vennum,	500	6.	E. Yeomans,	400

Paid office rent for December, $25; books and stationery, $20; also, watchman to 31st inst., my monthly proportion of expense for his services, $1 50.

Selected First National Bank of Chicago, and Brown Bros. of New York, as correspondents; 2 per cent interest allowed on daily balances. All remittances by express to be according to season contract, 40c. per $1,000, between Onarga and Chicago, either way.

Remitted Chicago for credit, currency, $3,000, and three items, per Remittance Register, $19,750. Also, ordered $5,000 to Brown Brothers for our credit.

[Note.—Attend carefully to Remittances and Correspondence.]

Thursday, January 1, 1880.

Paid for building banking-house, as per contract of Dec. 1, $3,600; for furnace, office desks and chairs, $100; sundry fixtures, $100; watchman to 31st inst., $1 50; fuel and oil bill, $25. Also, paid insurance on $3,000 for 3 years, $50.

Received for rent of hall over the Bank, for three mos. ending March 31st, $25.

Received per I. C. R. R., one fire and burglar-proof safe, from Hall's Safe and Lock Co., Cincinnati, O.; for which we trade our old safe, and remit $2,000 per draft No. 1 on New York. Paid freight from Chicago, $49 50; advanced charges, $50, and drayage, $5.

Discounted the following paper:

For L. E. Pearce—proceeds credited: Wm. Spurgeon's note of $100, endorsed by Russell Spurgeon, 60 ds. from Dec. 1, payable at our bank. George W. Rouse's acceptance, for $500, 30 ds. from 18th ult, payable at Peoria, Ill.; sent to First Peoria for coll. and returns; our chgs. for coll., $1.

For J. B. Baldwin—proceeds credited: F. P. Beach and Horace Babcock, $100, 60 ds. from Dec. 21st; Geo. H. Van Neste and W. P. Pierson, $50, 60 ds. from Nov. 19; J. L. Dunham and I. B. Bain, favor of John Dale, $48, 30 ds. from 8th ult., payable at First Kankakee; forwarded for coll., and cr. with Chicago correspondent. Our charges, 25c.

[NOTE.—Interest Rate, 8 per cent p. a.; but no loans for less than one dollar interest and good security, regardless of time and amount. For Collection Rates and Exchange Rates, see our poster.]

Received deposits:

*Cyrus Pangborn, draft on New York,	$245 40	J. C. Culver, his No. 117 on Preston, Kean & Co.,	$1,426 25
*J. C. Ramsey, draft on New York,	1,982 48	W. B. & J. H. Koon,	1,000 00
*Wm. Coyner, draft on New York,	450 50	Cultra & Ludwick,	500 00
W. P. Pierson, W. D. Mateer's check,	100 00	Winter & Son, 2 chks., Gilman Bank,	300 00
O. W. Koon, L. Russ' check,	1,500 00	Morris & Munson,	240 00
L. Russ, currency,	3,000 00	J. B. Baldwin,	1,000 00
His No. 1125 on First Chicago,	1,896 50	A. K. Doe,	350 00
J. Parkhurst's No. 220 on Quincy Bank, $1,400, less exch. $3	1,397 00	*A. S. Palmer,	851 06
J. Brown's No. 142 on First Evanston, $100, less exch. 35c.	99 65	*J. D. Long,	416 00
Ctfct. dep., D. McWilliams, Dwight, Ill., $642, less exch., $1,	641 00	Owen & Bro.,	1,426 25
		Thos. Wand,	500 00
		P. Risser & Sons,	1,475 00
		Milton Doolittle,	700 00
		J. B. Lowe,	525 00
		Isaac Amerman, chk., Koplin's Bank,	200 00
		W. M. Barritt,	100 00
		S. K. Marston,	200 00
		W. D. Mateer,	350 00

Sent power of attorney to N. Y. correspondent for collection of interest on registered bonds; and remitted January coupons. N. Y. correspondent has collected interest on registered boads.

Sent chk., Quincy Bank, and ctfct. dep., D. McWilliams, to drawees, for credit with Chicago correspondent; also chks., Gilman Bank, and Koplin's, to drawees, for returns.

Advice received from Stock Yards National, Chicago, of deposit on 31st ult., per order of Gregory, Cooley & Co., with our correspondent for our credit and use of Wm. Coyner, $975. Also, from Chicago and New York, of remittance 1st ult. [*Student write carefully all letters and replies to the same.*]

Drafts sold depositors on account:

[Student will see that the checks also include the exchange.]

On Chicago.		On New York.	
No. 1. *Cyrus Pangborn,	$245 05	No. 2. *A. S. Palmer,	$850 00
2. Owen & Bro.,	375 20	3. P. Risser & Sons,	1,400 00
3. J. C. Culver,	142 85	4. J. B. Baldwin,	300 00
4. L. Russ,	3,000 00	5. Thos. Wand,	225 00

Drafts sold for cash:

On Chicago.		On New York.	
No. 5, . . .	$2,200 00	No. 6, . . .	$187 00
6, . . .	160 00	7, . . .	12 00
7, . . .	200 50	8, . . .	2 30

Paid checks:

P. Risser & Sons, .	$500 00	J. B. Lowe, . .	$20 00
" " " .	285 00	S. K. Marston, . .	150 00
A. K. Doe, . . .	75 00	J. C. Culver, . .	215 00
Cultra & Ludwick, .	125 00	O. W. Koon, . .	150 00
Milton Doolittle, .	45 00	Morris & Munson, .	25 00
Winter & Son, . .	50 00	L. E. Pearce, . .	40 00
Isaac Amerman, . .	25 00	W. P. Pierson, . .	496 00
W. B. & J. H. Koon, .	45 00	W. M. Barritt, . .	30 00

Discounts maturing, as per Discount Register, have been duly honored.

Monday, February 2, 1880.

Have inherited a piece of property in Springfield, Mass., and sold the same to Atwood & Noyes of that city, for $25,000. Received in payment our notes of July 1, 1876; balance in

New York exchange. [In this calculation, first determine where and when was the conveyance of title.]

Received from L. Russ the following paper for collection and credit:

F. P. Beach, 60 days from Dec. 19, 1879, $1,000.
Geo. H. Van Neste, 3 mos. from Nov. 30, 1879, $600.
Isaac Amerman, 11 mos. from March 20, 1879, $45.
A. Hazen, El Paso, Ill., 8 mos. from July 24, 1879, $2,000.
Henry Hewitt, Bloomington, Ill., 2 years from March 23, 1878, $1,500.

Sent collection No. 4 to El Paso Bank, and No. 5 to First Bloomington, for credit with Chicago correspondent.

Discounted the following paper:

J. P. Forsyth and Isaac Amerman, 30 ds., $1,100.
G. P. Seminary and J. C. Culver, 48 ds., $10,000.
Geo. B. Winter and J. B. Baldwin, 60 ds., $350.
John Lash and J. A. Cultra, 30 ds., $100.
J. B. Baldwin and W. H. Doolittle, 30 ds., $5,000.
David Risser and Isaac Wilson, 60 ds., $5,000.

For L. Russ—proceeds credited: Frank Lindsey's note of $10,000, 90 ds. from Dec. 15, with interest at 8 per cent. Thos. Wand's acceptance for $400 favor Leiter & Co., 90 ds. from Nov. 30, payable at Peoria.

For S. K. Marston—proceeds credited: Henry Wilcox's note of $500, 3 yrs. from March 7, 1872, with interest at 10 per cent.

Deposits received:

J. B. Lowe, bill for printing,	$45 00	A. K. Doe,	$50 00
Owen & Bro., 2 chks., Gilman Bank,	125 00	Milton Doolittle,	45 00
*G. P. Seminary, Cy.,	200 00	W. B. & J. H. Koon,	110 00
Ck. on First Peoria, $60, less exch. 35c.,	59 65	J. B. Lowe,	150 00
W. P. Pierson, Cultra & Ludwick's chk.,	90 00	W. D. Mateer,	50 00
Isaac Amerman, Chicago draft,	150 00	Morris & Munson,	100 00
J. B. Baldwin, New York dft.,	225 00	L. E. Pearce,	65 00
W. M. Barritt,	75 00	L. Russ, L. T. Clark's note, 60 ds.,	1,000 00
Cultra & Ludwick, J. B. Baldwin's chk.,	45 00	O. W. Koon, dft. on Pekin Distillery, $1,000, less exch. $4 25,	995 75
		J. C. Culver,	300 00
		Thos. Wand,	600 00
		P. Risser & Sons,	2,000 00
		W. A. Thayer,	1,000 00

Sent chks., Peoria and Pekin, and Wand's acceptance, to First Peoria for our cr. with Chicago correspondent.

Received advice from Chicago of remittance of 1st ult.; of deposit by Stock Yards National, $975; and of deposit by Gregory, Cooley & Co., on 31st ult., for use of sundry parties as follows: *W. A. Boswell, $200 45; *E. J. Barber, $355 75; *Allen Harper, $400; O. W. Koon, $325 16; *D. C. Brown, $1,145 17; *R. G. Wilcox, $700. Received favorable responses to all other correspondence. [*Student will write all these letters carefully and accurately.*]

Ordered silver coin, $500.

Drafts sold depositors on their checks:

On Chicago.			On New York.		
No. 8,	W. P. Pierson,	$416 00	No. 9,	J. D. Long,	$415 50
9,	J. C. Culver,	296 00	10,	Isaac Amerman,	95 00
10,	J. C. Ramsey,	1,980 00	11,	J. B. Baldwin,	100 00
11,	Wm. Coyner,	450 05	12,	Cultra & Ludwick,	200 00
12,	W. B. & J. H. Koon,	275 00	13,	Milton Doolittle,	65 00
13,	R. G. Wilcox,	699 45	14,	Allen Harper,	399 55
14,	E. J. Barber,	355 35	15,	W. A. Boswell,	200 05
15,	L. Russ,	3,400 00			

Drafts sold for cash:

On Chicago.		On New York.	
No. 16,	$3 00	No. 16,	$1,000 00
17,	19 00	17,	35 00
18,	95 00	18,	75 00
19,	765 00	19,	420 00
20,	1,136 00	20,	16 00
21,	1,000 00	21,	50 00

Paid checks:

W. M. Barritt,	$25 00	Owen & Bro.,	$50 00
A. K. Doe,	125 00	Morris & Munson,	40 00
O. W. Koon,	140 00	L. E. Pearce,	65 00
J. B. Lowe,	160 00	Thomas Wand,	49 00
S. K. Marston,	55 00	W. P. Pierson,	100 00
W. D. Mateer,	25 00	P. Risser & Sons,	75 00
L. Russ,	400 00	Winter & Son,	130 00

Paid watchman for February, $1 50.

Bought Yale time lock, $325, per dft. on New York; express chgs., $2.

Coll. 1 and Discounts 5 and 7 paid in cash; Discounts 2 and 4 extended; Coll. 3 paid per check.

Articles of association have been drawn up for organizing a National Bank in this place, to open the 1st of April. The capital stock of one hundred thousand dollars is subscribed, to be paid in, March 1. We take five hundred and ten shares, and merge our present banking business into that of the National. The required Organization Certificate is also made and forwarded this date.

Monday, March 1, 1880.

A. R. Butler hands us draft on Chicago, $450; takes $25 currency, and has the balance endorsed on his note.

Received of S. H. Harper, New York dft., $500, in part payment of his note, No. 4; balance extended in a new note, 90 ds., interest paid.

Draft, Pekin Distillery, sent to First Peoria, is dishonored, protested and returned. Protest fees, $1 50.

Deposits received:

Isaac Amerman, New York exchange,	$140 00	J. B. Lowe, 25; bill of printing, $10,	$35 00
J. B. Baldwin,	500 00	S. K. Marston, N. Y. dft.,	1,312 14
W. M. Barritt,	75 00	W. D. Mateer,	60 00
Cultra & Ludwick, O. W. Koon's check, $400; Cy., $60,	460 00	Owen & Bro.,	75 00
J. C. Culver, $300; Chicago dft., $200,	500 00	Morris & Munson, Chicago dft.,	45 00
A. K. Doe,	40 00	L. E. Pearce,	70 00
Milton Doolittle,	100 00	W. P. Pierson, N. Y. dft.,	5,400 00
O. W. Koon, L. Russ' chk., $190; L. E. Pearce's chk., $50,	240 00	P. Risser & Sons,	3,350 00
W. B. & J. H. Koon,	45 00	L. Russ, N. Y. dft.,	1,220 00
		Thos. Wand,	50 00
		Winter & Son,	30 00

Certified the following checks:

No. 1, *D. C. Brown,	$1,145 17	No. 4, A. K. Doe,	$200 00
2, *Wm. Coyner,	975 00	5, L. E. Pearce,	300 00
3, *G. P. Seminary,	259 75	6, Thos. Wand,	200 00

Paid checks:

Isaac Amerman,	$100 00	P. Risser & Sons,	$140 00
J. B. Baldwin,	200 00	L. Russ,	1,200 00
W. M. Barritt,	70 00	Thos. Wand,	90 00
Cultra & Ludwick,	150 00	Winter & Son,	45 00

Chicago drafts sold:

For checks—J. C. Culver, $200 and $120; A. K. Doe, $49; Owen & Bro., $45; Morris & Munson, $200; L. E. Pearce, $150; M. Doolittle, $100.

For cash—$500, $250, $149 15, $104 70, $36, $715.

New York drafts sold:

For checks—O. W. Koon ,$117 40; W. B. & J. H. Koon, $28 90 and $285; J. B. Lowe, $49; W. D. Mateer, $50.

For cash—$2,500, $3,000, $50, $25, $10.

The following are the stockholders of the "ONARGA COLLEGE NATIONAL BANK:"

[Student's name,]	510	shares,	cf. No. 1,	$51,000
B. H. Durham,	70	"	2,	7,000
Geo. C. Wilson,	70	"	3,	7,000
E. D. Durham,	50	"	4,	5,000
W. P. Pierson,	60	"	5,	6,000
[Name of Principal of College,]	69	"	6,	6,900
A. S. Palmer,	40	"	7,	4,000
Peter Risser,	40	"	8,	4,000
J. A. Cultra,	50	"	9,	5,000
[Name of President of G. P. S.,]	50	"	10,	5,000

The stockholders have this day paid their shares in full, and we hold the funds at present as deposits, giving credit accordingly. Among these funds, are checks on us, Chicago exchange, and New York exchange, as follows:

W. P. Pierson's check,	$5,000	A. S. Palmer, on First Chicago,	$4,000
P. Risser & Sons' "	4,000	Geo. C. Harrington, on Second New York,	7,000
B. H. Durham, on Preston, Kean & Co.,	7,000	I. P. McDowell, on Ninth New York,	3,000
Wilson Bros., on Second New York,	7,000		

Directors elected. The following are the officers:

President, ...	Principal of College.
Vice-President, ...	George C. Wilson.
Cashier, ...	[Student.]
Assistant Cashier, . . .	B. H. Durham.

By previous arrangement, Chicago correspondent re-discounts for our credit notes Nos. 11 and 16, $20,000. We also

remit to Chicago for credit, besides the regular items of Remittance Register, our U. S. 4's, $15,000, at 102⅜, and currency, $20,000.

Deposited for credit of College National Bank, $103,000, with Chemical National Bank of New York, to wit:—*First*—Balance transferred from Brown Brothers, including interest charged to date on our average daily balance, $..... *Second*—Remainder from Chicago.

Directed Chemical National to buy and deposit with U. S. Treasurer $100,000 U. S. 4 per cent Bonds; also to pay the Department $1,500 for plates for bills.

Paid watchman for this month, $1 50.

Express chgs. on coin, 50c.

Discount No. 10 paid by chk. on First Fairbury; No. 14, by N. Y. dft.; No. 18, by ctfct. dep. No. 3, in part, balance cash. All other discounts and collections maturing this month duly honored.

COLLEGE NATIONAL BANK.

Onarga, Ill., Thursday, April 1, 1880.

Issued shares. Opened Stock Account in books of National Bank; also, Stock Ledger as an auxiliary book. Transferred depositors' balances from College Bank to College National Bank.

Advice received from New York of the purchase, per our order, of $100,000 U. S. 4 per cent Bonds, No. 3107 to 3111 inclusive, registered in Book N., p. 446, on 21st ult. Cost of bonds, 102¼; commission, 1-10 per cent; express, 25c. per $1,000. [*Open Bond Account, Premium Account, and Bond Interest Account.*]

New York and Chicago statements to 31st ult. received and found correct. We charge up interest on latter statement $....

Received from Comptroller of Currency $90,000 in notes for circulation.

Deposited with U. S. Treasurer (in treasury notes) 5 per cent of circulation, for redemption of our mutilated notes. [*Open Five per cent Redemption Fund Account.*]

To enable us to comply with the law concerning Reserve Fund, we have exchanged $13,500 circulation for treasury notes, to the amount of 15 per cent of our deposits. [*Open Reserve Fund Account.*]

Our assets examined and approved, and Certificate of Authority issued. Paid for publishing certificate 60 days, $25.

Sent power of attorney to N. Y. correspondent for collection of bond interest, and remitted April coupons. New York correspondent has collected interest on registered bonds.

Appointed attorney at Washington to inspect the destruction of our mutilated bills.

Issued certificates of deposit: No. 7, Mrs. N. Yeomans, $500; No. 8, Mrs. M. M. Matthews, $2,000; No. 9, Mrs. M. Vennum, $1,000; No. 10, N. Lewis, 4 mos., interest 3 per cent, $800; No. 11, Mrs. Harriet Babcock, 6 mos., 4 per cent, $3,000.

Bought of College Bank sundry items as follows: Bank block and lot, $5,000; safe, $2,500; unexpired insurance policy, $44; sundry fixtures, $100; furniture, $100; fuel, oil and stationery, $30. Also re-discounted all its discounts at regular rates. In payment for above, we have assumed the payment of all outstanding certificates of deposit, and drawn on Chicago, favor of College Bank, for balance.

Paid bill for attorney fees, $25.

A. R. Butler hands us Chicago draft, $500:—pays balance of his note; leaves $150 to pay note due Camp Point Mfg. Co., for which he requests us to write; takes the balance in cash.

Mrs. Louisa Harris of Ash Grove, hands us John Newlin's chk. on Geo. Baker of Chester, Penn. We pay her $10, credit her $10, charge Baker $20, and send him the check for returns.

Received from First Champaign our ctfct. dep. No. 2, for their cr. with Corn Exchange National, Chicago.

In payment of discount No. 19, the payer hands us our certfct. dep. No. 1, certified chk. No. 5, R. B. Pangborn's note, 3 mos., $500; balance in cash.

Sent $30,000 Cy. to Chicago, and ordered $20,000 to New York.

Collected rent of hall for quarter ending June 30, $25.

Discount No. 12 paid in cash; No. 15 paid by ctfct. dep. on Stock Yards National, Chicago.

Onarga, Ill., Saturday, May 1, 1880.

Thos. Wand deposits his note for $2,500, 60 ds., and checks out interest, and draft on Chicago, $700.

Discounted the following paper:

David Risser and S. K. Marston, 45 days, $400.
Cyrus Pangborn and Thomas Pangborn, 30 days, $500.
George R. Palmer and James A. Cultra, 17 days, $100.
Isaac Amerman, endorsed by W. M. Barritt, 30 days, $600. Proceeds credited.
A. K. Doe and O. W. Koon, 60 days, $300.
W. D. Mateer, endorsed by S. K. Marston, @ 2 mos. from February 30, $150. Proceeds credited.

In payment of Newlin's check, forwarded by us to Geo. Baker on 1st ult., he returns us N. Y. dft. $19 75, and we send J. A. Koplin, for credit of Mrs. Louisa Harris, N. Y. dft. $9 50; our charges 25c. to balance account.

Received deposits:

J. B. Baldwin:		O. W. Koon:	
Currency, . .	$100 00	Gregory, Cooley & Co., on Merchants' National, Chicago, . .	$1,100 00
B. H. Durham, on Fifth Chicago, .	600 00	I. C. Wade, on First Watseka, . .	90 00
C. H. Platt, on First Peoria, . .	60 00	Less exch., 35c.	
Less exch., 30c.		Owen & Bro's Ck.,	50 00
I. Amerman:		2 checks Koplin's Bank, . .	80 00
2 chks. Koplin's Bk.,	40 00	3 chks. Gilman Bk.,	100 00
1 chk. Gilman Bank,	20 00	S. K. Marston:	
1 chk. First Fairbury,	75 00	Bacon & Co., on First Chicago, .	2,300 00
Less exch., 30c.		C. H. Platt, on Third Baltimore, . .	2,200 00
L. Russ: Currency, .	60 00	A. K. Doe, . .	75 00
C. H. Platt, on Third Baltimore, . .	2,000 00	Milton Doolittle, .	100 00
Russ & McDermott, on Corn Exchange Nat'l, Chicago, . .	2,500 00	Morris & Munson, .	50 00
W. M. Barritt, .	25 00	L. E. Pearce, . .	75 00
Cultra & Ludwick, .	110 00	W. P. Pierson, .	210 00
W. B. & J. H. Koon,	70 00	Thos. Wand's Ck.,	75 00
Owen & Bro., . .	75 00	Ck., County Tr. on First Watseka, .	100 00
P. Risser & Sons, .	125 00		
J. C. Culver, . .	200 00		

Forwarded checks, Koplin's Bank and Gilman Bank, for returns; Watseka for credit on account; and Peoria and Fairbury, for credit with Chicago correspondent.

Drafts sold depositors on their checks:

On Chicago.		On New York.	
Isaac Amerman, .	$500 00	W. B. & J. H. Koon,	$385 15
J. B. Baldwin, . .	1,416 60	Owen & Bro., . .	1,300 00
W. M. Barritt, .	150 00	Morris & Munson, .	200 00
Milton Doolittle, .	430 00	L. E. Pearce, . .	110 00
O. W. Koon, . .	1,250 00	Cultra & Ludwick, .	100 00
Thos. Wand, . .	500 00	Winter & Son, . .	100 00

Chicago drafts sold for cash: $220, $10 25, $50, $100, $80, $12 25, $600, $90, $34, $20.

New York drafts sold for cash: $1,000, $45, $80, $16, $10 50, $30, $65, $400, $13 25, $60.

Paid checks:

P. Risser & Sons,	$1,000 00	J. B. Lowe,	$500 00
J. C. Culver,	2,117 00	S. K. Marston,	2,812 75
W. D. Mateer,	400 00	L. Russ,	3,519 50
A. K. Doe,	175 00	W. P. Pierson,	90 00

Advice received from Washington of redemption of $500 of our mutilated bills; also, from New York, of collection of interest on our bonds.

Matured discounts honored.

Onarga, Tuesday, June 1, 1880.

Remitted Camp Point Mfg. Co. our No..... on Chicago, in payment of A. R. Butler's note; our charges, 50c.

Loaned S. H. Harper $2,000 for 90 ds. $1,000 placed for Mrs. M. B. Thayer, taking chk. on us for same amount, less interest. We hand her a ctfct. dep. No. 12, due in 90 ds. S. H. Harper calls for draft for $1,000 on Chicago, and $200 on New York; takes up his note, and the balance in currency.

Ordered for Mrs. M. M. Matthews $1,000 U. S. 4's, at 101⅞; our commission, ¼ per cent. Endorsed on ctfct. dep., No. 8.

Sent U. S. Treasurer $500 of our mutilated bills; also $500 in treasury notes to replace Redemption Fund.

Discounted the following paper:

D. K. Thomas and Wm. R. Skeels, 30 ds., $2,500.
Horace Pinney and E. C. Hall, 50 ds., $100.
Burr Smith and W. A. Boswell, 25 ds., $800.
For Christian Knoche—Proceeds credited: John Newham's note of $500, 12 mos. from July 12, 1879, with interest at 10 per cent; Horace Barnes' note of $325, endorsed by James Hall, @ 16 mos. from May 1, 1879, with interest at 10 per cent.

Advice received from Chicago correspondent of deposit by J. A. Collins, on 31st ult., for use of sundry parties as follows: *W. A. Boswell, $300 48; *E. J. Barber, $456; *R. G. Wilcox, $427; *E. Gould, $750; *A. H. Whiteside, $725.

Deposited by A. H. Whiteside, his chk. on us for cr. of A. S. Palmer, $725.

Received the following paper for collection:

*From *J. C. Ramsey*—Proceeds to be credited: Sundry notes taken at his sale, Oct. 20, 1879, each @ 8 mos., without interest if paid at maturity, otherwise 8 per cent from date; Samuel Williams and J. H. Stocking, $1,420; L. T. Clark and Horace Pinney, $500; David Risser and Samuel Major, $759; Allen Harper and J. C. Ward, $478; E. J. Barber and David Risser, $385; John Ricketts and G. B. Winter, $55 45; Chas. Cornwell and Caleb Harding, $45; Samuel Hill and J. C. Shear, $76 75. (*Write first three of these notes.*)

From N. W. Paper Co. (Chicago)—For collection and returns with exch.: Sight dfts. on Cultra & Ludwick, $175; J. B. Lowe, $400; P. Risser & Sons, $125; L. Russ & Co., $100. (*Two letters.*)

From Wells, Falkner & Co. (Chicago)—For collection and returns without exch.: Sight dfts. on Thos. Wand, $800; Milton Doolittle, $500. (*Write letters.*)

From First National Bank (Erie, Pa.)—For coll. and cr. with Chemical National, New York: No. 119, Keystone Boot and Shoe Co., on Winter & Son, with exch., $525. No. 120, Keystone Boot and Shoe Co., on H. J. Freeman, with exch., $200. (*Three letters.*)

J. B. Lowe deposits bill for printing, $125; N. Y. dft., $325, and pays above sight dft. per check.

Winter & Son pay the above collection per chk., $300, balance in currency. H. J. Freeman pays his collection in Cy.

All other sight dfts. received to-day for collection have been paid per checks, and we have mailed *our* dfts. to the drawers of the same.

Deposits received:

I. Amerman,	$100 00	W. D. Mateer,	$1,500 00
J. B. Baldwin,	300 00	Owen & Bro.,	230 00
W. M. Barritt,	175 00	Morris & Munson,	75 00
Cultra & Ludwick,	100 00	L. E. Pearce,	100 00
J. C. Culver,	90 00	W. P. Pierson,	500 00
A. K. Doe,	120 00	P. Risser & Sons,	500 00
M. Doolittle,	110 00	L. Russ,	1,500 00
O. W. Koon,	400 00	Thos. Wand,	90 00
W. B. & J. H. Koon,	85 00	Winter & Son,	75 00
S. K. Marston,	1,430 00		

Drafts sold depositors on their checks:

On Chicago:		On New York:	
L. Russ, . . .	$10,000 00	O. W. Koon, . .	$2,000 00
W. D. Mateer, . .	1,500 00	S. K. Marston, . .	2,500 00
J. B. Baldwin, .	500 00	R. G. Wilcox, . .	426 50

Chicago drafts sold for cash: $200, $500, $25, $75, $85, $1,000.
New York drafts sold for cash: $300, $900, $50, $750, $25.
Checks certified: W. A. Boswell, $300 48; E. J. Barber, $456.

Checks paid:

W. M. Barritt, . .	$380 00	L. E. Pearce, . .	$290 00
J. C. Culver, . .	200 00	Owen & Bro., . .	55 00
A. K. Doe, . .	162 00	W. P. Pierson, . .	1,000 00
W. B. & J. H. Koon,	200 00	Thos. Wand, . .	2,190 00
Morris & Munson, .	25 00		

Issued Cashier's checks:

No. 1, J. C. Ward,	$500 00	No. 4, W. A. Boswell,	$300 48
2, I. F. Palmer,	700 00	5, R. G. Wilcox,	427 00
3, Geo. W. Ayres,	200 00	6, E. Gould,	750 00

Bought note on J. M. Brown, 8 mos. past due; face, $140; accrued interest, 11 mos., at 10 per cent p. a.; paid $146.

Discount No. 23 and Coll. No. 8 paid by a N. Y. dft. Discount No. 31 extended 15 ds., interest paid; No. 26 paid by chk. to extent of payer's acct.; balance in cash. Coll. No. 10 paid by chk. All other matured paper cashed.

Onarga, Thursday, July 1, 1880.

Received $1,000 in new bills, vice same amount destroyed on first ult.

Interest on our bonds collected by N. Y. correspondent, and advice of same received.

S. K. Marston deposits checks: P. Risser & Sons, $1,000; W. P. Pierson, $825 40; B. Walton on First Fairbury, $326 25, less exch. 50c.; County Treasurer on First Watseka, $1,000; I. C. Wade on First Watseka, $300. He instructs us to cancel his note of Feb. 17, 1879, buys dfts. No. .... on New York, $303 20, and No. .... on Chicago, $142, and draws chk. for same. We send chks. Fairbury and Watseka to drawees for returns.

Received bill for two car loads coal, 42,800 lbs., $80.

Of the two car loads of coal delivered to-day, 62 cwt. was taken by the President, 61 cwt. by the Cashier, 3 tons by the Assistant Cashier, and balance at the Bank.

Drew on New York, favor of U. S. Treasurer, for $....., semi-annual duty on our circulation and deposits, to wit: on $85,000, ½ per cent; on $..... average deposits, ¼ per cent.

New York and Chicago statements to 30th ult. received and found correct. We charge up interest—on former, $.....; on latter, $.....

Paid officers' salaries for three mos., viz: President, $1,000; Vice-President, $400; Cashier, $1,000; Assistant Cashier, $500.

Depositors, Barritt and Doe, balance their accounts, each being charged $1 on O. D's.

Discount No. 22 paid by chk. to extent of payee's acct., balance in cash; No. 27 paid by Chicago dft.; No. 29, by N. Y. dft. Coll. No. 7 paid by chk. on First Watseka Bank. All other matured paper cashed.

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